



September 21, 2016

Dear Member:

Enclosed is your 2015 Crop Patronage Dividend Payment. The table below summarizes the final payments for all varieties. However, the actual rates earned by your deliveries are shown in the box on the last page of your grower's statement. The Revolving Reserve for the 2015 crop has been set at 3.0% of the base payment rate.

Variety	Overall Average	Average of High Quality	Maximum with All Premiums
Nonpareil/Sonora/Independence Inshell	\$3.47	\$3.50	\$3.52
Nonpareil/Supareil Meats	\$3.43	\$3.45	\$3.49
Sonora/Independence Meats	\$3.27	\$3.32	\$3.35
Carmel	\$3.16	\$3.18	\$3.20
Monterey	\$3.13	\$3.14	\$3.16
California/Price/Fritz/Wood Colony	\$3.07	\$3.08	\$3.10
Butte/Padre	\$3.04	\$3.05	\$3.07
Mission/Neplus	\$2.98	\$3.00	\$3.02
Peerless Inshell	\$1.07	N/A	\$1.09

**Note: The above rates do not include Volume Premiums, Domestic Production Activities Deduction and IC-DISC advantages.**

The 2015/16 almond marketing year was the most volatile on record. For many in the industry, the year has proven to be quite difficult. This has been demonstrated in the wide range of returns other growers have received. That Blue Diamond once again led in grower returns is a testament to the consistency of the co-op's value-added business model. We are proud of our cooperative's performance and the investments we make to ensure your long-term success.

California almond crops will continue to grow and we are positioning Blue Diamond to market additional member/grower's production. At our Salida plant a new processing facility is nearly constructed and will be producing in short order. Our marketing investments during the Olympics are stimulating new consumer demand for our brand and we are working on an exciting array of new almond applications to absorb the supplies coming our way.

Our mission is to maximize the return of each grower who entrusts Blue Diamond with their almonds. We take that mission very seriously. While the past year has presented challenges, I know that you can be proud of our 2015 return and the work each employee performs on your behalf.

I look forward to seeing you all at our Annual Meeting in Modesto on November 16, 2016 where we will outline our plans for continuing success.

Sincerely,

Mark Jansen  
President & CEO